



U.S. - Mexico At a Glance

Climate Change

February 2009

Green Fund

Mexico proposed the creation of a Multilateral Fund for Climate Change – the Green Fund – during the climate change ministerial in Bali.

The fund is aimed at creating a more efficient multilateral regime for mitigation and adaptation to climate change.

Contributors would be Kyoto's Annex I countries, under a principle of equity and indicators related to GHG emissions, as well as developing countries under previously established criteria.

Developing countries would be able to withdraw at least the amount of their contributions, respecting the principle of common, but differentiated, responsibilities.

- In December 2008, at the climate change ministerial in Poznan, Poland, Mexico was the first developing country to commit to a specific carbon reduction target, with a pledge to halve green house gas (GHG) emissions by 2050.
- Mexico unveiled a proposal for a multilateral climate change amelioration fund at the climate change ministerial in Bali in December 2007, ahead of the U.S. proposal in March of 2008.



- The United States and Mexico are cooperating closely on steps to reduce carbon emissions in our countries. The Environmental Protection Agency has worked closely with the National Institute of Ecology to bring Mexico's National Inventory of Greenhouse Emissions up to date. Mexico hosted the January 2009 meeting of the Methane to Markets Partnership (M2M), an international initiative launched by the U.S. to develop cost effective projects to recover methane as a clean energy source.
- Mexico is a leader in the Americas in establishing an interagency commission to develop a national climate change policy. President Obama and President Calderon have discussed working together to develop a post-Kyoto global climate change policy.



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